

NOTICE OF 2025 BUDGET HEARING - VILLAGE OF HOBART, WISCONSIN

The Village Board of the Village of Hobart will hold a public hearing on the proposed budget for calendar year 2025 on Tuesday November 19th 2024, commencing at 6:00 p.m. in the Board Room of the Hobart Village Offices, 2990 S. Pine Tree Rd. Hobart, Wisconsin. Notice is hereby given that the details of the proposed budget will be on file at the Village Office beginning on October 30th 2024 and will be open for public inspection during regular office hours. The proposed budget can be found online at <https://www.hobartwi.gov/village-administrator>. A summary of the proposed budget is published herewith.

PROPOSED 2025 BUDGET (General Fund)

<u>REVENUE</u>	<u>ACTUAL 2023</u>	<u>BUDGET 2024</u>	<u>PROPOSED 2025</u>	<u>CHANGE</u>
Taxes (41)	\$1,946,921.41	\$2,104,402.83	\$2,185,334.73	3.9%
Special Assessments (42)	0.00	0.00	0.00	0.0%
Intergovernmental Revenue (43)	748,291.52	965,464.58	991,983.31	2.8%
Licenses and Permits (44)	190,579.45	140,978.58	120,650.00	-14.4%
Fines and Forfeitures (45)	240.00	0.00	0.00	0.0%
Public Charges for Serv (46)	1,286,248.89	852,739.10	974,692.75	14.3%
Miscellaneous Revenue (48)	263,234.51	175,000.00	175,000.00	0.0%
<u>Other Funding Sources (49)</u>	<u>114,169.47</u>	<u>96,327.94</u>	<u>74,800.00</u>	<u>-22.4%</u>
REVENUE TOTAL	\$4,549,685.25	\$4,334,913.03	\$4,522,460.79	4.3%
<u>EXPENDITURES</u>	<u>ACTUAL 2023</u>	<u>BUDGET 2024</u>	<u>PROPOSED 2025</u>	<u>CHANGE</u>
General Government (51)	\$667,400.57	\$822,549.03	\$764,161.12	-7.1%
Public Safety (52)	2,705,866.02	2,801,894.77	3,083,498.83	10.1%
Public Works (53)	944,876.92	573,849.04	569,800.84	-0.7%
Constable Services (54)	1,291.41	5,000.00	3,500.00	-30.0%
Park and Recreation (55)	0.00	0.00	0.00	---
Planning & Development (56)	1,550.00	1,500.00	1,500.00	0.00%
<u>Other Financing Uses (59)</u>	<u>84,960.58</u>	<u>130,120.19</u>	<u>100,000.00</u>	<u>-23.2%</u>
EXPENDITURE TOTAL	\$4,405,945.50	\$4,334,913.03	\$4,522,460.79	4.3%
NET	\$143,739.75	\$0.00	\$0.00	

PROPOSED 2025 PROPERTY TAX LEVY (General-Capital Projects-Debt Service Funds)

	<u>ACTUAL 2023</u>	<u>BUDGET 2024</u>	<u>PROPOSED 2025</u>	<u>CHANGE</u>
General Fund	\$1,870,872.22	\$2,029,876.82	\$2,110,809.69	4.0%
Capital Projects	466,908.00	777,560.00	842,655.00	8.4%
Debt Service	<u>950,370.00</u>	<u>619,370.00</u>	<u>662,089.82</u>	<u>6.9%</u>
TOTAL	\$3,288,150.22	\$3,426,806.82	\$3,615,554.51	5.5%
Mill Rate	\$3.86	\$3.86	\$3.88	0.5%

The 2024 budget is the amended 2024 budget, which was adopted by the Hobart Village Board on October 15th 2024.

Dated at Hobart, Wisconsin this 29th day of October, 2024.

Lisa Vanden Heuvel, Village Clerk, Village of Hobart

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